

Why You Lose More as a Result of Cost-Cutting:

Reasons a Multi-Project Resource Management Tool is Worth Investing

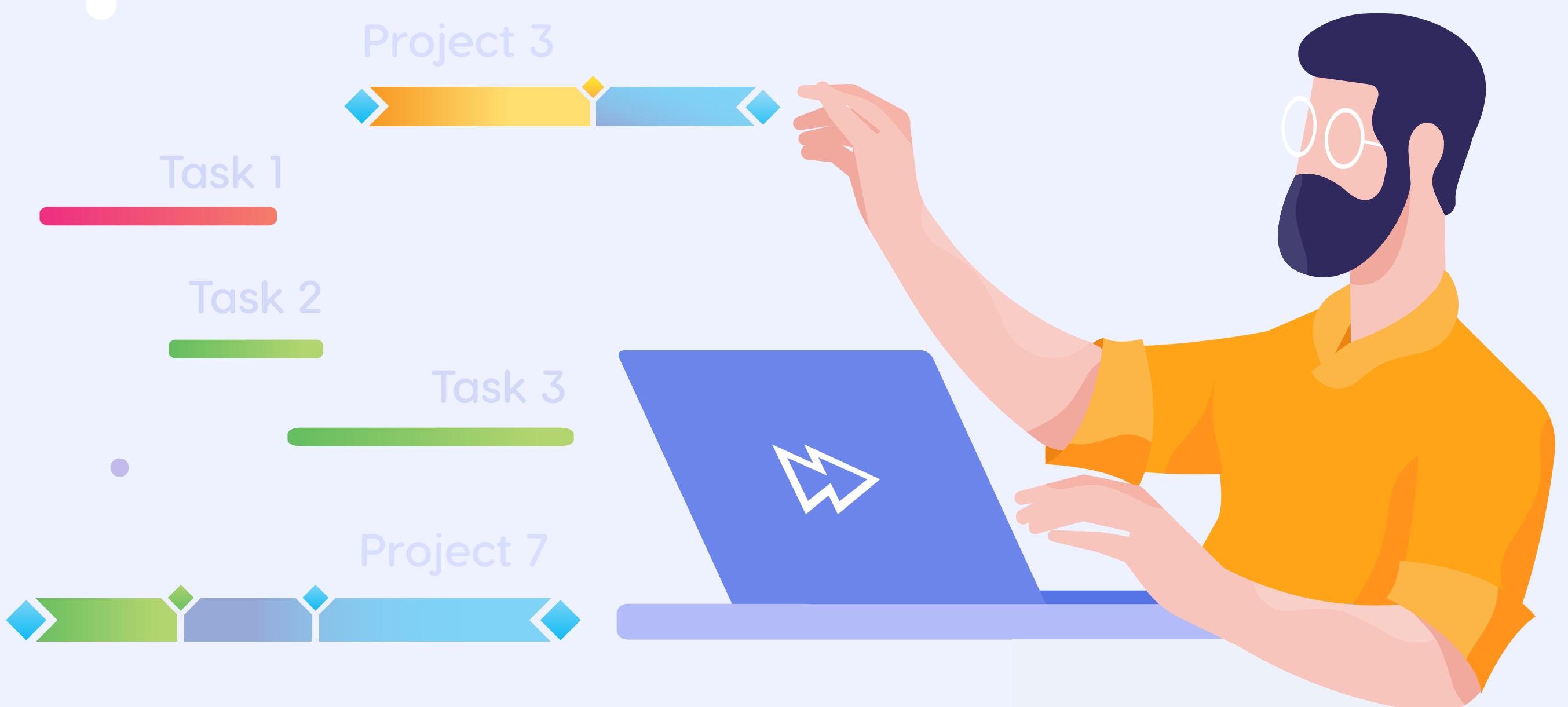
Infographic



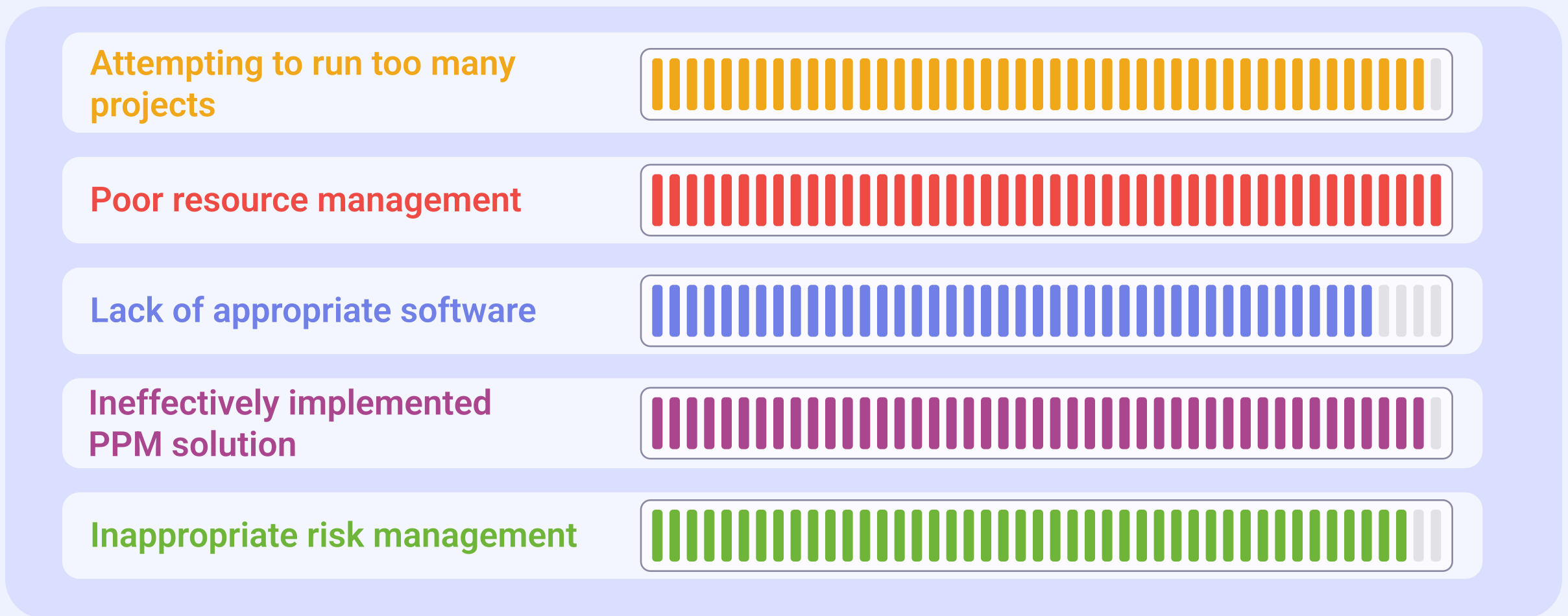
It often happens that business leaders try to save money and ignore the necessity of adopting a multi-project resource management solution. At the same time, they lose their money because of project delays or spend resources hiring extra people, but still suffer from missed due dates and cost overrun.

Have you ever thought that a resource management solution costs only 1% of an average employee salary?

But the benefits a multi-project resource management solution can bring to your organization are so versatile!



According to the [State of Project Management report](#) by Wellington, only 34% of companies complete their projects on time and within the approved budget. The biggest challenges companies face are:



45% companies do not have access to real-time project KPIs with 50% spending 1 or more days manually collating project reports.

You can successfully address all the above-mentioned and other challenges with the help of a multi-project resource management solution.



Let's see how a multi-project environment changes WITH and WITHOUT a Multi-Project Resource Management Solution

WITH A SOFTWARE SOLUTION

WITHOUT A SOFTWARE SOLUTION



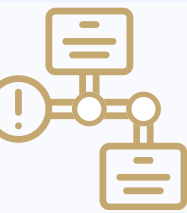
- Project and resource managers' load is reduced by automating repetitive tasks.
- Extra time for managerial activities and stakeholder engagement.
- Improved project outcomes.

- Managers are overwhelmed making new project plans, compiling project reports, and analysing project data manually.
- No time for managerial activities.
- Decreased project outcomes.



- Task priorities between projects are based on dependencies and constraints.
- Ideally structured project flow for maximum efficiency.

- Projects are treated one by one regardless of the dependencies between them.
- Resource conflicts and delivery failures.



- Overloaded resources are detected and everyone's workload is balanced.
- Increased productivity.

- Some resources are overwhelmed and others are idle because of the bottleneck.
- Stress, missed due dates and budget overruns.



- Bottlenecks are identified, eliminated, and predicted.
- Smooth workflow and boosted efficiency.

Bottlenecks hamper the workflow and may result in a project failure.



- Student syndrome and Parkinson's law effects are avoided.
- Reduced costs and projects delivered in half the time.

- Unnecessarily long task durations and procrastination.
- Missed due dates and cost overruns are your companions.



- Efficient decision-making is ensured with AI.
- Business protected from threats.

- Decisions are often ad-hoc, its consequences are unpredictable.
- Increased risks of project delay and cost overrun.



- Risk management is facilitated, and uncertainty is taken into account.
- Business protected from threats.

Projects are prone to threats and vulnerable to risks and uncertainty, which may result in a failure.





- Globally distributed teams are united.
- Improved employee efficiency and better quality of project work done.

- Poor communication and lack of project data transparency.
- Low productivity, errors, and need to rework.



- Prompts and transparency let you improve your management strategy.
- Improved project outcomes.

- Resources are overloaded, idle, or are procrastinating.
- Decreased efficiency and missed due dates.



- Multiple projects are prioritized and delivered according to their business value.
- Achieved business goals and increased profitability.

- You can hardly deliver all of your multiple projects and have to opt for certain projects.
- No room for business growth.



- Facilitation of resource upskilling with competence management capabilities.
- More competent and committed employees & better quality of work done.

- Poor competency management (people work on the tasks that don't match their competence).
- Stress, lack of motivation, mistakes, rework, missed due dates.



- Confidence in project success thanks to AI-driven predictions.
- Satisfied C-level management and stakeholders.

You can't know if you can intake an extra project, because you have no idea if your people will cope with the increased scope of work and can't predict the exact number of extra resources required.



- Reduced stress at the workplace as a result of balancing the workload.
- Decreased resource turnover.

- Unclear priorities, office politics, bad multitasking, which often results in overload.
- Stress leads to burnout and often results in quitting.



Based on the analysis of our clients' data, the adoption of Epicflow multi-project resource management solution leads to:



average increase of resource efficiency by 30%



an average decrease of project delivery time by 50%



profitability growth thanks to reduced costs and due dates.



business growth as a result of initiating extra projects with the same number of resources.



To learn more about multi-project resource management and the ways to improve your business outcomes, contact us at

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