

Why You Need a Multi-Project Resource Management Solution Instead of a Traditional PM Tool to Cut Expenses in the Long Run



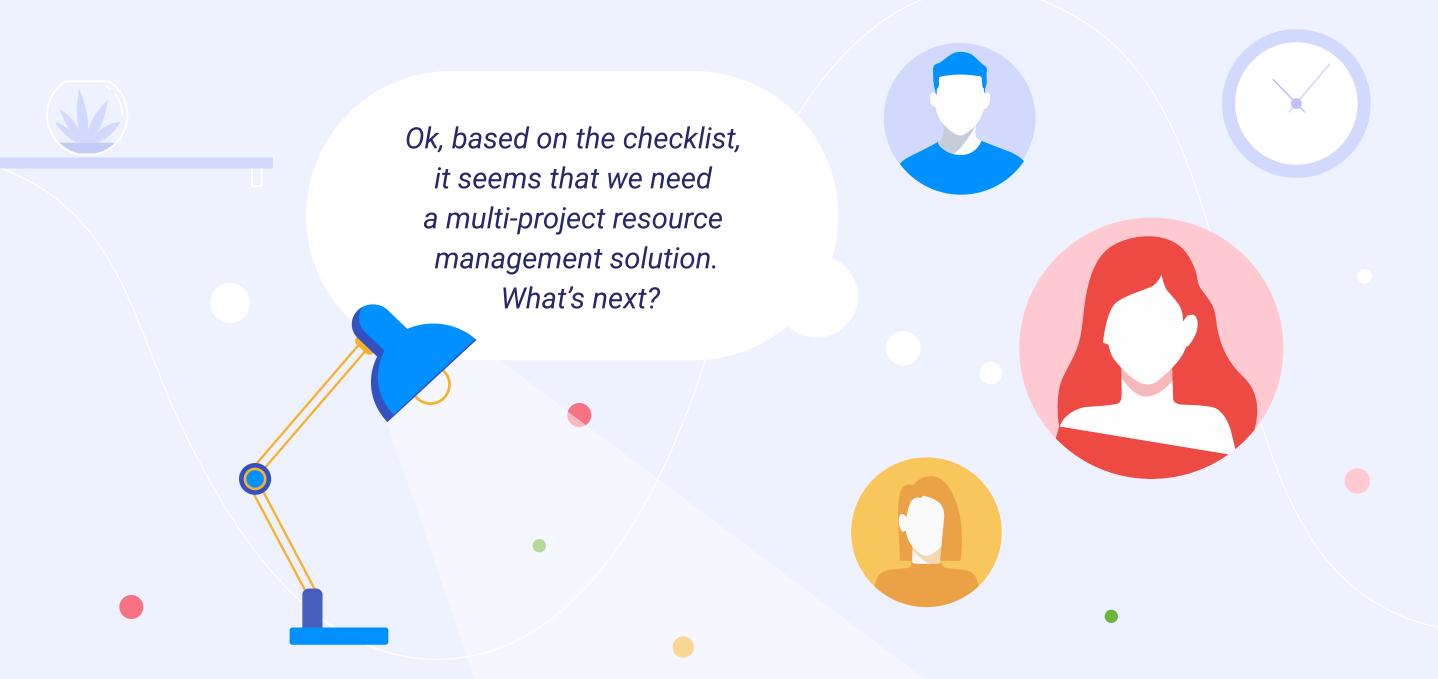
We've created this checklist to help you understand whether you need something more than a trivial project management tool and let you know why a multiproject resource management solution is worth investing in. It's not an indulgence but a necessary instrument that helps companies reach their business goals and grow profitability.

Just tick off the points that are true for your organization and then jump to the next sections to learn more.

Our company runs more than two active projects with a shared resource pool.
There are different types of resources required for my projects (human and material resources).
Our human resources are distributed globally and unsynchronized in time, which is why it's challenging for us to control their performance and make them stay on the same page.
We want to grow our business by initiating more projects but doubt their success.
We're currently utilizing a traditional project management tool (designed for managing one project).
The project management tool we're using doesn't ensure enough project data transparency.
We don't have access to real-time and historical data.
Usually, our project managers manually collate reports.
We want to automate repetitive tasks.
We have no idea of our resources' capacity and don't know how much work they can deliver within the approved frames.
Missed due dates and cost overruns are our number one challenge.

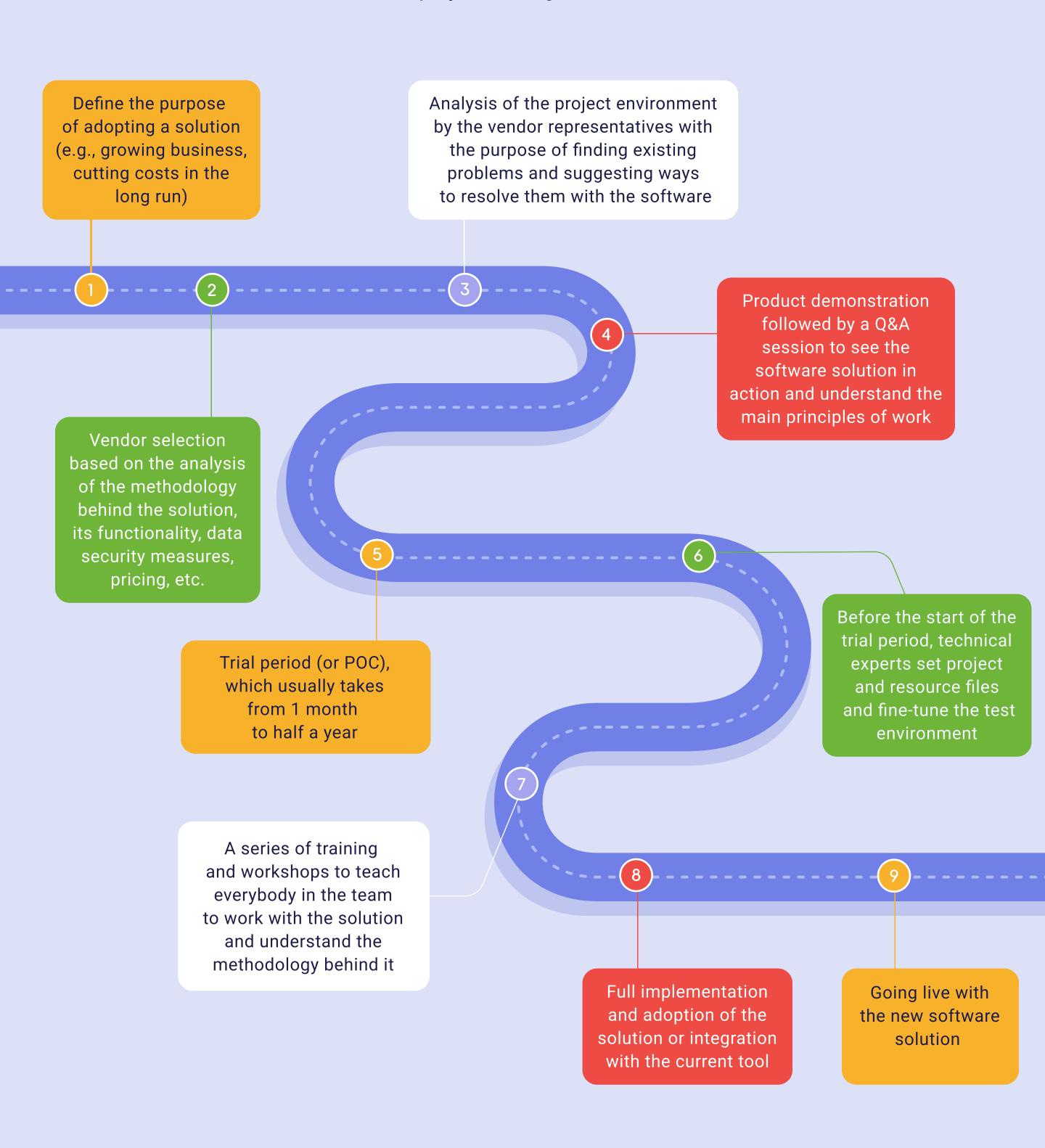
	We don't know how to track resource performance and why it's important.	
	It's challenging for us to manage and control our resources' capacity and availability.	
	There's no predictive analytics functionality in the software we use.	
	We don't know about the harmful effect of overload and don't have any tools to measure employee workload.	
	We don't know how to predict, avoid, and eliminate bottlenecks in the workflow.	
	Our resources occasionally work on different tasks based on spontaneous decisions or their own preferences, not on established project priorities.	
	We often have to make ad-hoc decisions under conditions of uncertainty and lack data for informed project decisions.	
	We have to rebuild the whole schedule when any project changes occur.	
	We allocate resources based on preferences, intuition, or guided by the urgency of tasks, not based on capacity and competence data.	
	Our resources are sometimes assigned too many tasks, suffer from multitasking, and get overloaded.	
	We can't find the reason for missed due dates and cost overruns.	

If you've ticked off at least 10 statements, your company is losing money and growth opportunities and therefore, needs a multi-project resource management solution to reach its business goals.



Essential Steps in Adopting a Multi-Project Resource Management Solution

Here's a short roadmap for you as soon as you make a decision to adopt a multi-project management solution:



Getting the First Results

Smaller companies

within 3 months after the implementation.

Bigger organizations with thousands of employees and a great number of complex projects running simultaneously

within 1-2 years after going live with the solution.

First and foremost, you need to change your approach to multiproject management with the solution by:

Switching your focus from projects themselves to resources;

Taking care of the diligent input of all the necessary data into the system;

Ensuring all the data is correct;

Regular analysis of the information that the software solution provides.

The turning point is detecting and resolving a bottleneck because it's the main thing that hampers your workflow and decreases your resources' efficiency. It's also the main cause of project delays, cost overrun, and a source of stress for everyone in the team. As soon as you eliminate the bottleneck, you switch your project environment to positive changes. By strengthening the weakest link, you make the whole chain maximum strong.

How Much Does the Absence of the Right Resource Management Solution Cost You?

Let's consider the statistics.

A survey by <u>Wellingtone</u> shows that the companies that either don't utilize a resource management solution or use an inappropriate one (the tool that doesn't meet the business requirements) face the following difficulties:



A simple and clear example is our case with a UK Defense enterprise with 5,000 employees working on hundreds of projects. They failed to deliver their active projects on time and couldn't afford to initiate extra projects despite they had numerous requests for orders. They were sure that they needed more resources, but the reality was the opposite. The adoption of Epicflow has helped one of the company's Business Units with an annual turnover of 20 million per year gain an extra 2 million just by doing 10% more work by proper utilization of their people's capacity. Without any investments. Without overloading their people. And these are their first results. There's more to come!

> epicflow



To learn more about multi-project resource management solution and the ways to cut expenses, contact us at

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